

Mission Apartments

Project Summary

Housing Type: Family Rental Apartments

Location: 1815 & 1875 Hancock Street
(North Bay Project Area)

Lot Size: 68,072 SF

Total Units: 85 (1 manager's unit)

Affordable Units: 84

Income Mix:

Very Low	Low	Mod	Unrestricted
9	75	0	0

Unit Mix:

0 BD	1 BD	2 BD	3 BD	4 BD
0	0	82	2	0

Development Team

Developer: AMCAL Multi-Housing, Inc.

Architect: Withee Malcolm Architects, LLP

Development Budget

Total Development Costs: \$26,638,061

Agency Subsidy Requested: \$6,000,000

Agency Subsidy per Unit: \$70,588

Funding Sources

Redevelopment Agency; San Diego Housing Commission; 4% Tax Credits; Tax-Exempt Bonds; Deferred Developer Fee

Project Description

Mission Apartments will consist of 84 affordable rental units restricted to families earning up to 60% of the area median income. The project's floor plan of two and three bedrooms range in size from approximately 753 square feet to 1,043 square feet. Elevators will be installed for access to the upper floors. Onsite amenities will include a community room with offices, a kitchen, a computer room, tot lots and play areas, outdoor seating, and planters. The project will comply with Universal Design standards. The project site is adjacent to a trolley station, providing direct access to employment centers in Downtown San Diego and Mission Valley. Construction began in July 2011 and is anticipated to be finished by fall 2012.

